



## CIL INSTALMENT POLICY

### **1. Instalment Policy**

The CIL Regulations set a default of full payment of the Levy, usually within 60 days<sup>1</sup> of the commencement of the chargeable development<sup>2</sup>. Shropshire Council has utilised the flexibility introduced by The CIL Amendment Regulations 2011 to set an Instalment Policy that offers developers more favourable payment arrangements, as set out below.

In accordance with Regulation 69b of The CIL Regulations (as amended), Shropshire Council will apply the following Instalment Policy to all development on which CIL is liable.

The Instalment Policy will come into effect on 1st January 2012.

### **2. Number and timing of instalments**

The full CIL levy will be payable in two equal instalments as follows:-

- a) The **first instalment** will be required 60 days from the intended commencement date (the commencement date will be the commencement notice date as advised by the developer under Regulation 67)
- b) The **second instalment** and will be required 150 days from the intended commencement date

### **3. The proportion of CIL payable in any instalment**

Each instalment will represent 50% of the CIL levy (as per Levy Liability Notice).

### **4. Minimum payment**

The instalment policy applies to all CIL related development and does not differentiate in respect of the size of the development concerned. Consequently there is no minimum payment.

#### Footnotes

1. Regulation 69. Note that Regulation 70 was replaced by The CIL Amendment Regulations.
2. Where an outline planning permission permits development to be implemented in phases, each phase of the development is a separate chargeable development (CIL Regulation 9(4)).